

Market Report for the Week of February 16, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	874,046,255,419	887,040,165	11.30 %	4.20	3660
Topix100	331,841,860,376	63,856,540	10.95 %	0.94	100
Nikkei 225	468,542,390,536	89,363,660	10.89 %	1.10	225
TopixMid400	381,760,807,472	61,498,700	12.27 %	1.30	397
Small & Others	74,558,885,038	650,531,240	10.54 %	33.74	1164
Non Topix	55,405,399,848	92,474,340	10.83 %	7.11	1725
ETFs & REITs	30,479,302,685	18,679,345	8.14 %	2.73	275
Prime	778,889,308,766	158,776,620	11.43 %	1.37	1589
Standard	38,827,463,200	663,837,620	12.16 %	70.47	1266
Growth	25,850,180,768	45,746,580	11.21 %	7.47	530

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	713,315,522,150	19.13%	1.17
6857 ADVNTST	218,784,510,020	16.93%	0.73
6146 DISCO	201,013,133,200	20.84%	1.26
9984 SOFTBNKG	184,616,068,350	15.38%	0.99
5803 FUJIKRA	165,806,920,380	17.70%	0.83

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	28,600,994,470	99.73%	503.43
4564 OTS	197,616,240	59.79%	212.21
202A MAMEZO	590,103,250	58.66%	8.28
7794 EDP	3,731,998,490	50.84%	8.12
9973 KOZOHD	331,560,160	48.74%	135.69

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	28,600,994,470	99.73%	503.43
4564 OTS	197,616,240	59.79%	212.21
6740 JDI	385,741,740	34.95%	193.27
4597 SOLASIA	117,455,400	45.70%	139.99
9973 KOZOHD	331,560,160	48.74%	135.69

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	28,600,994,470	99.73%	874,643,590
285A KIOXIAHD	713,315,522,150	19.13%	64,044,550
6146 DISCO	201,013,133,200	20.84%	20,743,600
5706 MITSUIKI	97,248,343,900	16.69%	19,422,550
9984 SOFTBNKG	184,616,068,350	15.38%	15,313,040

- ▶ Analysis is based on Japannexts and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannexts (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannexts turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6857 ADVNTST	218,784,510,020	16.93%	0.73
6146 DISCO	201,013,133,200	20.84%	1.26
9984 SOFTBNKG	184,616,068,350	15.38%	0.99
5803 FUJIKRA	165,806,920,380	17.70%	0.83
8035 TKOELCN	96,180,423,200	12.93%	0.85
7011 MHI	75,341,396,370	13.10%	0.76
6920 LASRTEC	73,315,837,230	16.96%	1.13
5802 SMI-ELI	59,239,267,600	12.60%	0.71
7974 NINTEND	41,055,374,750	11.80%	0.61
8306 MUFG	40,699,233,090	8.18%	0.79

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	713,315,522,150	19.13%	1.17
8136 SANRIO	127,155,520,730	16.27%	0.76
5706 MITSUIKI	97,248,343,900	16.69%	2.21
5801 FURKWAE	91,173,980,200	17.28%	1.14
4506 SMIPHARM	78,949,820,600	14.69%	1.67
7003 MTI E&S	74,127,244,560	16.00%	0.96
5016 JXADVANC	73,757,874,780	14.77%	1.30
7012 KHI	63,190,149,800	16.39%	1.26
7013 IHI	59,264,686,260	12.73%	1.09
6269 MODEC	47,059,575,250	15.78%	1.98

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3110 NITTOBO	34,578,055,900	13.56%	2.45
8918 LAND	28,600,994,470	99.73%	503.43
6330 TOYOENG	16,702,574,250	13.49%	3.85
3103 UNITIKA	16,340,021,470	17.88%	4.04
6140 ASA-DIA	13,018,919,350	11.41%	2.92
6871 MICRONI	9,966,654,200	10.95%	3.52
7014 NAMURA	8,048,268,300	11.35%	5.79
6590 SIBAURA	6,822,250,400	10.21%	2.84
6315 TOWA	5,915,239,520	10.49%	1.90
1514 SUMISEKI	4,734,035,590	9.30%	3.14

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
6227 AIMECHAT	18,163,528,900	12.88%	4.00
4894 CUORIPS	12,021,331,100	16.27%	3.69
485A POWERX	11,333,928,670	9.42%	3.36
6072 JIBANNET	10,539,144,240	12.87%	3.32
9338 INFORICH	9,561,605,860	46.25%	5.55
3350 METAPLNT	8,649,278,000	19.24%	9.68
141A TRIAL	7,193,919,300	11.76%	6.09
6366 CHIYODA	6,528,412,170	9.28%	3.37
4582 SYMBIO	4,928,316,480	13.62%	14.67
4107 ISECHEM	4,924,934,300	10.30%	4.84

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	80,304,652,180	9.12%	1.84
1357 NFNKDOUB	17,309,490,935	14.78%	1.49
1360 NKBEAR-2	6,518,766,804	13.89%	9.10
1579 225 BULL	6,414,265,052	12.15%	1.71
1458 RK 225LV	5,097,950,970	6.43%	1.54
1321 NFNK225	4,658,541,520	6.33%	1.71
1540 JPP GLD	4,623,456,127	6.18%	0.86
1542 JPP SLV	4,570,868,400	9.29%	1.94
1459 RK 225DI	1,237,271,285	14.33%	26.04
1306 NFTOPIX	1,158,950,845	4.34%	1.41

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	713,315,522,150	19.13%	1.17
6857 ADVNTST	218,784,510,020	16.93%	0.73
6146 DISCO	201,013,133,200	20.84%	1.26
9984 SOFTBNKG	184,616,068,350	15.38%	0.99
5803 FUJIKRA	165,806,920,380	17.70%	0.83
8136 SANRIO	127,155,520,730	16.27%	0.76
5706 MITSUIKI	97,248,343,900	16.69%	2.21
8035 TKOELCN	96,180,423,200	12.93%	0.85
5801 FURKWAE	91,173,980,200	17.28%	1.14
4506 SMIPHARM	78,949,820,600	14.69%	1.67

Standard

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	28,600,994,470	99.73%	503.43
6227 AIMECHAT	18,163,528,900	12.88%	4.00
6072 JIBANNET	10,539,144,240	12.87%	3.32
3350 METAPLNT	8,649,278,000	19.24%	9.68
7014 NAMURA	8,048,268,300	11.35%	5.79
6366 CHIYODA	6,528,412,170	9.28%	3.37
4107 ISECHEM	4,924,934,300	10.30%	4.84
1514 SUMISEKI	4,734,035,590	9.30%	3.14
6993 DAIKOKYA	4,511,996,330	20.15%	18.04
6834 SEIKOHG	4,411,759,800	10.50%	3.73

Growth

Stock	Turnover(JPY)	Share	PI (bps)
4894 CUORIPS	12,021,331,100	16.27%	3.69
485A POWERX	11,333,928,670	9.42%	3.36
9338 INFORICH	9,561,605,860	46.25%	5.55
141A TRIAL	7,193,919,300	11.76%	6.09
4582 SYMBIO	4,928,316,480	13.62%	14.67
4596 KUBOTAPH	3,968,505,020	15.50%	11.33
7794 EDP	3,731,998,490	50.84%	8.12
6613 QDLASER	3,386,394,720	12.01%	5.45
4592 SANBIO	2,514,231,140	10.04%	2.92
186A ASTROSCA	2,454,135,930	10.27%	3.76

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	20.84%	201,013,133,200	1.26
5803 FUJIKRA	17.70%	165,806,920,380	0.83
6920 LASRTEC	16.96%	73,315,837,230	1.13
6857 ADVNTST	16.93%	218,784,510,020	0.73
9984 SOFTBNKG	15.38%	184,616,068,350	0.99
7011 MHI	13.10%	75,341,396,370	0.76
8035 TKOELCN	12.93%	96,180,423,200	0.85
5802 SMI-ELI	12.60%	59,239,267,600	0.71
7974 NINTEND	11.80%	41,055,374,750	0.61
5108 BRIDSTN	10.73%	14,526,141,400	1.62

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
285A KIOXIAHD	19.13%	713,315,522,150	1.17
5801 FURKWAE	17.28%	91,173,980,200	1.14
5706 MITSUIKI	16.69%	97,248,343,900	2.21
7012 KHI	16.39%	63,190,149,800	1.26
8136 SANRIO	16.27%	127,155,520,730	0.76
7003 MTI E&S	16.00%	74,127,244,560	0.96
6269 MODEC	15.78%	47,059,575,250	1.98
5016 JXADVANC	14.77%	73,757,874,780	1.30
4506 SMIPHARM	14.69%	78,949,820,600	1.67
2768 SOJITZ	13.42%	19,882,805,940	1.21

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.73%	28,600,994,470	503.43
7250 PC.IND	46.08%	101,320,750	5.24
6740 JDI	34.95%	385,741,740	193.27
3593 HOGYMED	34.07%	848,082,500	6.04
4974 TAKARBIO	30.83%	3,207,261,020	3.60
3546 ALLEANZA	25.83%	562,286,850	3.67
5352 KRSKIHR	24.50%	303,854,900	7.03
1726 BRHD	20.20%	277,485,680	11.01
6588 TOS-TEC	19.95%	408,783,000	6.39
8218 KOMERI	19.91%	202,431,700	6.68

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	59.79%	197,616,240	212.21
202A MAMEZO	58.66%	590,103,250	8.28
7794 EDP	50.84%	3,731,998,490	8.12
9973 KOZOHD	48.74%	331,560,160	135.69
9338 INFORICH	46.25%	9,561,605,860	5.55
4597 SOLASIA	45.70%	117,455,400	139.99
2134 KITAHAMA	42.51%	784,270,930	101.68
6181 TAMENY	42.24%	136,492,950	19.27
4659 AJIS	38.72%	716,055,550	5.85
2370 MEDINET	29.61%	461,083,170	83.41

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1366 IF 225DI	17.59%	227,059,476	36.78
1357 NFNKDOUB	14.78%	17,309,490,935	1.49
1459 RK 225DI	14.33%	1,237,271,285	26.04
8975 ICHIGOOF	14.31%	129,512,760	3.28
1360 NKBEAR-2	13.89%	6,518,766,804	9.10
3234 MORIHLS	13.41%	304,094,500	1.95
8976 DAIWAOF	13.20%	267,147,450	4.69
1579 225 BULL	12.15%	6,414,265,052	1.71
3296 NP REIT	11.83%	274,274,380	3.24
8964 FRONRE	11.25%	157,485,680	3.47

Prime

Stock	Share	Turnover(JPY)	PI (bps)
7250 PC.IND	46.08%	101,320,750	5.24
6740 JDI	34.95%	385,741,740	193.27
3593 HOGYMED	34.07%	848,082,500	6.04
4974 TAKARBIO	30.83%	3,207,261,020	3.60
3546 ALLEANZA	25.83%	562,286,850	3.67
5352 KRSKIHR	24.50%	303,854,900	7.03
9719 SCSK	21.43%	871,308,100	6.45
6146 DISCO	20.84%	201,013,133,200	1.26
1726 BRHD	20.20%	277,485,680	11.01
6588 TOS-TEC	19.95%	408,783,000	6.39

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.73%	28,600,994,470	503.43
9973 KOZOHD	48.74%	331,560,160	135.69
2134 KITAHAMA	42.51%	784,270,930	101.68
4659 AJIS	38.72%	716,055,550	5.85
9704 AGORA HG	27.31%	156,688,340	80.39
1711 SDS HD	26.75%	415,930,670	10.39
5721 S-SCIEN	21.46%	462,963,280	20.24
4241 ATECT	20.55%	384,551,050	3.15
6993 DAIKOKYA	20.15%	4,511,996,330	18.04
8165 SENSHUK	19.33%	136,530,120	14.99

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	59.79%	197,616,240	212.21
202A MAMEZO	58.66%	590,103,250	8.28
7794 EDP	50.84%	3,731,998,490	8.12
9338 INFORICH	46.25%	9,561,605,860	5.55
4597 SOLASIA	45.70%	117,455,400	139.99
6181 TAMENY	42.24%	136,492,950	19.27
2370 MEDINET	29.61%	461,083,170	83.41
4586 MEDRX	25.97%	122,087,010	25.58
3777 EFRIENDH	24.29%	1,156,680,510	54.11
4594 BRITPATH	24.17%	594,214,640	48.26

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
8729 SONY FG	7.84	4,960,069,270	6.83%
9432 NTT	6.78	7,461,970,340	6.91%
9434 SOFTBANK	5.46	2,266,056,290	4.34%
4689 LY CORP	2.75	1,728,876,000	6.34%
4188 MTBCM G	2.03	1,077,168,050	4.71%
6273 SMC	2.00	7,076,888,100	7.71%
8113 UNICHAM	1.93	1,499,896,550	6.49%
5401 NSTEEL	1.79	3,166,488,710	4.45%
5108 BRIDSTN	1.62	14,526,141,400	10.73%
4578 OTSUKAHD	1.55	2,996,482,420	7.91%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.68	385,251,630	2.97%
5344 MARUWA	4.13	3,516,274,000	8.84%
8410 SEVEN BK	3.45	155,529,400	3.04%
9505 HKRK-PW	2.88	322,999,410	7.85%
6368 ORGANO	2.84	2,143,709,600	7.57%
7211 MMC	2.46	350,357,930	2.27%
7201 NISSAN	2.45	2,056,971,900	3.20%
4004 RESONAC	2.40	17,596,780,000	11.54%
3923 RAKUS	2.40	577,098,870	2.93%
6544 JESHD	2.39	135,363,440	4.26%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	503.43	28,600,994,470	99.73%
6740 JDI	193.27	385,741,740	34.95%
3315 NIP-COKE	21.00	232,000,860	11.27%
9424 JPN-COMM	21.00	234,760,950	14.85%
4344 SOURCENX	20.74	175,473,340	13.10%
4549 EIKEN	20.64	123,190,400	6.72%
7238 AKEBONO	16.78	219,964,790	10.77%
2146 UT GROUP	15.59	409,639,500	13.78%
6619 W-SCOPE	15.27	137,852,660	14.98%
8165 SENSUK	14.99	136,530,120	19.33%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	212.21	197,616,240	59.79%
4597 SOLASIA	139.99	117,455,400	45.70%
9973 KOZOHD	135.69	331,560,160	48.74%
2134 KITAHAMA	101.68	784,270,930	42.51%
2370 MEDINET	83.41	461,083,170	29.61%
9704 AGORA HG	80.39	156,688,340	27.31%
3777 EFRIENDH	54.11	1,156,680,510	24.29%
4563 ANGES	52.25	244,126,680	23.77%
3823 WHYHOWDO	49.38	284,644,120	18.41%
4594 BRITPATH	48.26	594,214,640	24.17%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	36.78	227,059,476	17.59%
1459 RK 225DI	26.04	1,237,271,285	14.33%
1360 NKBEAR-2	9.10	6,518,766,804	13.89%
3468 STARASIA	5.22	124,433,070	10.13%
8976 DAIWAOF	4.69	267,147,450	13.20%
8961 MORITRS	4.23	149,016,160	8.98%
8963 INV	4.19	604,450,790	10.41%
3492 MIRARTH	3.70	196,469,730	8.23%
8964 FRONRE	3.47	157,485,680	11.25%
8975 ICHIGOOF	3.28	129,512,760	14.31%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	193.27	385,741,740	34.95%
3315 NIP-COKE	21.00	232,000,860	11.27%
9424 JPN-COMM	21.00	234,760,950	14.85%
4344 SOURCENX	20.74	175,473,340	13.10%
4549 EIKEN	20.64	123,190,400	6.72%
7238 AKEBONO	16.78	219,964,790	10.77%
2146 UT GROUP	15.59	409,639,500	13.78%
6619 W-SCOPE	15.27	137,852,660	14.98%
4714 RISOKY G	14.90	107,406,780	16.47%
2120 LIFULL	13.68	314,609,450	14.27%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	503.43	28,600,994,470	99.73%
9973 KOZOHD	135.69	331,560,160	48.74%
2134 KITAHAMA	101.68	784,270,930	42.51%
9704 AGORA HG	80.39	156,688,340	27.31%
3823 WHYHOWDO	49.38	284,644,120	18.41%
2315 CAICA D	34.17	225,744,010	17.45%
3323 RECOMM	26.92	196,625,620	15.86%
2330 FORSIDE	20.37	207,101,640	18.78%
5721 S-SCIEN	20.24	462,963,280	21.46%
6466 TVE	18.65	197,420,550	12.38%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	212.21	197,616,240	59.79%
4597 SOLASIA	139.99	117,455,400	45.70%
2370 MEDINET	83.41	461,083,170	29.61%
3777 EFRIENDH	54.11	1,156,680,510	24.29%
4563 ANGES	52.25	244,126,680	23.77%
4594 BRITPATH	48.26	594,214,640	24.17%
6573 CRAVIA	37.92	198,876,810	15.31%
195A MUSCAT G	31.08	168,121,650	9.86%
4833 DEFCONSU	29.52	332,579,250	21.42%
4586 MEDRX	25.58	122,087,010	25.97%